

Ref: ASCL/1709/23

September 13, 2017

1. To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
**Mumbai - 400 001**  
**Company Code: 532853**

✓ 2. To,  
General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**Company Symbol: ASAHISONG**

**SUB: DISCLOSURE PERTAINING TO VOTING RESULTS OF 27<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 12, 2017**

**REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

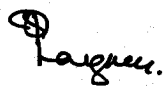
Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures pertaining to the voting results of the 27<sup>th</sup> Annual General Meeting of the Company held on Tuesday, September 12, 2017 at the Registered Office of the Company.

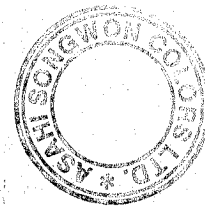
Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**SAJI JOSEPH**  
**Company Secretary**



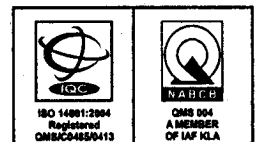
Encl : As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



**Voting Results**

<b>Date of AGM</b>	September 12, 2017	
<b>Total Number of Shareholders as on the Record Date (September 7, 2017 – Cut-off date for e-voting and poll)</b>	6301	
<b>No of shareholders present in the meeting either in Person or through Proxy:</b>		
	<b>In Person</b>	<b>In Proxy</b>
<b>Promoters and Promoter Group</b>	3	-
<b>Public</b>	53	-
<b>Total</b>	56	-
<b>No of shareholders attended the meeting through Video conferencing</b>		
<b>Promoters and Promoter Group</b>	NIL	NIL
<b>Public</b>	NIL	NIL
<b>Total</b>	NIL	NIL

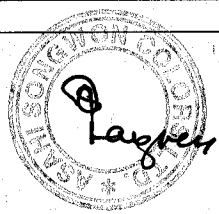
**Agenda Wise**

The mode of voting of all the resolutions was:

1. E-voting conducted between September 9, 2017 to September 11, 2017 at NSDL platform and
2. Poll conducted at the Meeting for those shareholders who had not participated through E-voting.

Please find below combined result of e-voting and poll conducted at the meeting:

<b>Resolution required: (Ordinary / Special)</b>			<b>Resolution No. 1 : Ordinary Resolution</b>					
			Adoption of the Audited Financial Statements for the financial year ended 31 <sup>st</sup> March, 2017, the Reports of Directors and Auditors thereon.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8010920	8010920	100.00	8010920	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>8010920</b>	<b>8010920</b>	<b>100.00</b>	<b>8010920</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	19687	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>19687</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public – Non Institutions	E-Voting	4241655	245935	5.7981	245134	801	99.6743	0.3257
	Poll		15114	0.3563	15114	0	100.000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>4241655</b>	<b>261049</b>	<b>6.1544</b>	<b>260248</b>	<b>801</b>	<b>99.6932</b>
<b>Total</b>		<b>12272262</b>	<b>8271969</b>	<b>67.4038</b>	<b>8271168</b>	<b>801</b>	<b>99.9903</b>	<b>0.0097</b>
<b>Whether resolution is Pass or Not</b>								<b>Yes</b>

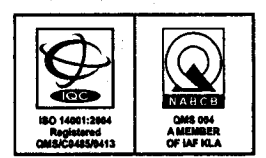


**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shitaj Railway Crossing, Thaltej-Shitaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

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Resolution required: (Ordinary / Special)			Resolution No. 2 : Ordinary Resolution					
			Confirmation of Interim Dividend already paid to equity shareholders as final dividend.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6)= $[(4)/(2)]*100$	(7)= $[(5)/(2)]*100$
Promoters and Promoters Group	E-Voting	8010920	8010920	100.00	8010920	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>8010920</b>	<b>8010920</b>	<b>100.00</b>	<b>8010920</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	19687	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>19687</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public – Non Institutions	E-Voting	4241655	245935	5.7981	245935	0	100.000	0.0000
	Poll		15114	0.3563	15114	0	100.000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>4241655</b>	<b>261049</b>	<b>6.1544</b>	<b>261049</b>	<b>0</b>	<b>100.0000</b>
<b>Total</b>		<b>12272262</b>	<b>8271969</b>	<b>67.4038</b>	<b>8271969</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not								Yes

Resolution required: (Ordinary / Special)			Resolution No. 3 : Ordinary Resolution					
			Appointment of Mrs. Paru M. Jaykrishna, Director retiring by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6)= $[(4)/(2)]*100$	(7)= $[(5)/(2)]*100$
Promoters and Promoters Group	E-Voting	8010920	8010920	100.00	8010920	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>8010920</b>	<b>8010920</b>	<b>100.00</b>	<b>8010920</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	19687	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>19687</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public – Non Institutions	E-Voting	4241655	245935	5.7981	245078	857	99.6515	0.3485
	Poll		15114	0.3563	15114	0	100.000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>4241655</b>	<b>261049</b>	<b>6.1544</b>	<b>260192</b>	<b>857</b>	<b>99.6717</b>
<b>Total</b>		<b>12272262</b>	<b>8271969</b>	<b>67.4038</b>	<b>8271112</b>	<b>857</b>	<b>99.9896</b>	<b>0.0104</b>
Whether resolution is Pass or Not								Yes



Resolution required: (Ordinary / Special)		Resolution No. 4 : Ordinary Resolution						
		Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants as Statutory Auditors						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8010920	8010920	100.00	8010920	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>8010920</b>	<b>8010920</b>	<b>100.00</b>	<b>8010920</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	19687	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>19687</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public – Non Institutions	E-Voting	4241655	245935	5.7981	245134	801	99.6743	0.3257
	Poll		15114	0.3563	15114	0	100.000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>4241655</b>	<b>261049</b>	<b>6.1544</b>	<b>260248</b>	<b>801</b>	<b>99.6932</b>
<b>Total</b>		<b>12272262</b>	<b>8271969</b>	<b>67.4038</b>	<b>8271168</b>	<b>801</b>	<b>99.9903</b>	<b>0.0097</b>
Whether resolution is Pass or Not								Yes

Resolution required: (Ordinary / Special)		Resolution No. 5 : Special Resolution						
		Private Placement of Non-convertible Debentures and other debt securities						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8010920	8010920	100.00	8010920	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>8010920</b>	<b>8010920</b>	<b>100.00</b>	<b>8010920</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-Voting	19687	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>19687</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public – Non Institutions	E-Voting	4241655	245850	5.7961	244793	1057	99.5701	0.4299
	Poll		15114	0.3563	15114	0	100.000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	<b>Total</b>		<b>4241655</b>	<b>260964</b>	<b>6.1524</b>	<b>259907</b>	<b>1057</b>	<b>99.595</b>
<b>Total</b>		<b>12272262</b>	<b>8271884</b>	<b>67.4031</b>	<b>8270827</b>	<b>1057</b>	<b>99.9872</b>	<b>0.0128</b>
Whether resolution is Pass or Not								Yes



**Bipin L. Makwana**

B.com, ACS  
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

## CONSOLIDATED REPORT OF SCRUTINIZER

ON

### REMOTE E-VOTING AND POLL

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairperson of  
27<sup>th</sup> Annual General Meeting of  
Equity Shareholders of  
**Asahi Songwon Colors Limited,**  
"Asahi House", 13, Aaryans Corporate Park,  
Nr. Shilaj Railway Crossing, Thaltej – Shilaj Road,  
Thaltej, Ahmedabad – 380 059

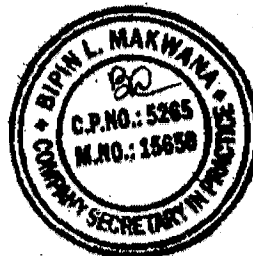
**Sub: Passing of Resolutions through e voting process (Remote e-voting) and Poll at 27<sup>th</sup> AGM of Asahi Songwon Colors Ltd held on 12<sup>th</sup> September, 2017.**

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing the poll and e-voting process (remote e-voting) in a fair and transparent manner and ascertaining requisite majority on poll and remote e-voting carried out pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration), 2014 as amended on the below mentioned resolutions, at the 27<sup>th</sup> Annual General Meeting of the Equity Shareholders of **Asahi Songwon Colors Limited**, held on Tuesday, 12<sup>th</sup> day of September, 2017 at 10.30 a.m at the Regd. Office of the Company at "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380 059.

I submit my report as under:

1. The equity shareholders of the Company holding shares as on "cut off" date of September 7, 2017 were entitled to vote on the resolutions as contained in the Notice of 27<sup>th</sup> Annual General Meeting (AGM) of the Company.



# Bipin L. Makwana

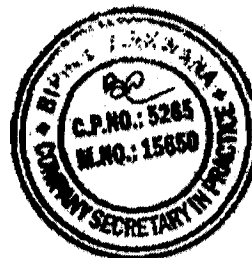
B.com, ACS  
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

2. The Company had provided remote e-voting facility to the equity shareholders of the Company to exercise their right to vote by electronic means (remote e-voting) on the business specified in the Notice of 27<sup>th</sup> AGM and had engaged National Securities Depository Limited (NSDL) for the purpose.
3. The Company has provided facility of voting by physical ballot forms to the members of the Company who were present at the 27<sup>th</sup> AGM who could not exercise their votes through remote e-voting, to cast their votes.
4. The voting through electronic means (remote e-voting) started on September 9, 2017 (9.00 a.m) and ended on September 11, 2017 (5.00 p.m).
5. At 27<sup>th</sup> Annual General Meeting, after the declaration of poll by the Chairperson, One ballot box for polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
7. Votes which were found defective/ incomplete, if any have been treated invalid and kept separately.
8. After counting the votes cast by the members present at 27<sup>th</sup> AGM, through polling paper, the votes cast by the shareholders on e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, were unblocked in the presence of two witnesses who are not in the employment of the company and the final report on remote e-voting were downloaded from e-voting website of NSDL.
9. Shareholders who voted through remote e voting as well as through physical ballot paper at 27<sup>th</sup> AGM. In such cases, voting done through remote e voting were considered valid and voting by poll paper were not considered for scrutiny and counting.
10. Based on the report generated from the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, and voting through polling paper, the consolidated results of the remote e-voting and poll are as under:-



# Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

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## Resolution No. 1:

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2017, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	34	8256054	99.99	1	801	00.01	8256855	0	0
Poll at AGM	50	15114	100.00	0	0	0	15114	0	0
Total	84	8271168	99.99	1	801	0.01	8271969	0	0

## Resolution No.2

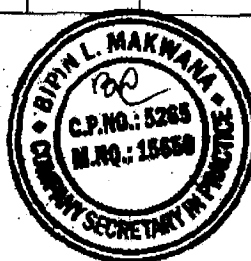
Confirmation of Interim Dividend already paid to equity shareholders as final dividend. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	35	8256855	100.00	0	0	0	8256855	0	0
Poll at AGM	50	15114	100.00	0	0	0	15114	0	0
Total	85	8271969	100.00	0	0	0	8271969	0	0

## Resolution No. 3:

Appointment of Mrs. Paru M. Jaykrishna, Director retiring by rotation (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	33	8255998	99.99	2	857	0.01	8256855	0	0
Poll at AGM	50	15114	100.00	0	0	0	15114	0	0
Total	83	8271112	99.99	2	857	0.01	8271969	0	0



# Bipin L. Makwana

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Company Secretary in Practice

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Bopal, Ahmedabad: 380058  
Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

## Resolution No. 4:

**Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants as Statutory Auditors (Ordinary Resolution)**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	34	8256054	99.99	1	801	00.01	8256855	0	0
Poll at AGM	50	15114	100.00	0	0	0	15114	0	0
Total	84	8271168	99.99	1	801	0.01	8271969	0	0

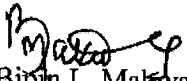
## Resolution No. 5:

**Private Placement of Non-convertible Debentures and other debt securities. (Special Resolution)**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes (abstained from voting)	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	31	8255713	99.99	3	1057	0.01	8256770	1	85
Poll at AGM	50	15114	100.00	0	0	0	15114	0	0
Total	81	8270827	99.99	3	1057	0.01	8271884	1	85

11. All relevant records will remain in my safe custody until the Chairperson of the meeting considers, approves and signs the minutes of the 27<sup>th</sup> AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,  
Yours faithfully,

  
Bipin L. Makwana  
Company Secretary in Practice  
Membership No. 15650  
C. P. No. 5265





**Bipin L. Makwana**

B.com, ACS

Company Secretary in Practice

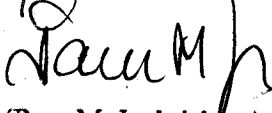
94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

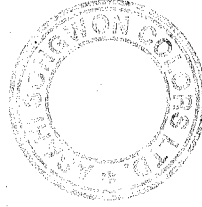
Countersigned

For, Asahi Songwon Colors Limited



(Paru M. Jaykrishna)

Chairperson



Place: Ahmedabad

Date: 12<sup>th</sup> September, 2017

